

Regulatory update Banking, finance and insurance

n. 549 / 2024

Banks, Investment Firms, Asset Managers
and non-bank financial institutions

I. Italian regulation

- ✓ **IFR:** Bank of Italy complies with guidelines on group capital verification
- ✓ **Historical data:** Bank of Italy complies with guidelines on the retransmission of historical data.

Banks, Investment Firms, Asset Managers and non-bank financial institutions

I. Italian regulation

✓ *IFR: BANK OF ITALY COMPLIES WITH GUIDELINES ON GROUP CAPITAL VERIFICATION*

On 3 September 2024, Bank of Italy published its [Note No. 41](#), communicating its decision to comply with the EBA Guidelines “on the application of group capital verification for groups of investment firms in accordance with Article 8 of Regulation (EU) 2019/2033” (EBA/GL/2024/03).

The Guidelines apply from January 1, 2025 to groups of investment firms, as defined by the Bank of Italy Regulation of March 13, 2024 on the supervision of investment firms, (Part One, Title I, Chapter 2, Sec. I, para. 2).

✓ *HISTORICAL DATA: BANK OF ITALY COMPLIES WITH GUIDELINES ON THE RETRANSMISSION OF HISTORICAL DATA.*

On 3 September 2024, Bank of Italy published its [Note No. 41](#) in which it announced its decision to comply with the EBA Guidelines “on the retransmission of historical data under the EBA reporting framework (EBA/GL/2024/04).”

The Guidelines apply as of October 17, 2024 to financial institutions referred to in Article 4(1) of Regulation (EU) No. 1093/2010 of November 24, 2010 establishing the European Banking Authority (European Banking Authority). With regard to banks, the EBA Guidelines apply only to less significant banks.