

Regulatory update Banking, finance and insurance

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Banks, Investment Firms, Asset Managers
and non-bank financial institutions

I. Italian regulation

- ✓ **AML:** Bank of Italy complies with Guidelines on ML/TF risk factors

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I. Italian regulation

✓ AML: BANK OF ITALY COMPLIES WITH GUIDELINES ON ML/TF RISK FACTORS

On 28th August 2024, Bank of Italy published the [Notice n. 39](#) with which it communicated the decision to comply with EBA Guidelines amending Guidelines on ML/TF Risk Factors (EBA/GL/2024/01, "EBA Guidelines").

In particular, specific indications have been added for intermediaries operating in crypto-activities and limited changes have been introduced to the general part and to some sectoral guidelines (e.g. correspondent banking, retail banking) to introduce specific risk factors for crypto-activities.

The EBA Guidelines apply to the "Recipients" of the Bank of Italy Provisions on customer due diligence dated 30 July 2019, starting from 30 December 2024.